

A.C. Economy Expands 4.8%, According to South Jersey Economic Review

Media release

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Galloway, N.J. — The momentum Atlantic City's economy built up last year as it continued to recover from the COVID recession of 2020, has carried into this year, according to the Summer 2023 edition of the [South Jersey Economic Review](#), which was released today.

Employment data through the first quarter of the year show the Atlantic City metropolitan area economy expanded at a brisk 4.8% year-on-year pace.

"Importantly, this year's early job gains have been broad-based with retail trade, casino hotels, restaurants and bars, professional and business services, and health and educational services all recording solid year-on-year job gains," said Oliver Cooke, editor of the Review and associate professor of [Economics](#) at Stockton.

In addition to surveying the regional economy's current economic conditions, the [newest edition of the Review](#) analyzes the recovery of the South Jersey regional and state economies from the 2008-2009 recession.

- Ocean City's (Cape May County, N.J.) economy posted solid job growth in this year's first quarter, as total employment was up 4.9% year-on-year. Job gains were concentrated in the leisure and hospitality sector.

The Summer 2023 edition of the South Jersey Economic Review is produced by the [William J. Hughes Center for Public Policy](#) at Stockton University. A copy is attached to this email.

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Stockton University

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