

A publication of the Lloyd D. Levenson Institute of Gaming, Hospitality & Tourism at Stockton University Rummy Pandit, L.P., M.B.A., C.H.A., Executive Director

## Atlantic City Gaming Win & Total Casino Revenue

Source: NJ. Division of Gaming Enforcement

Monthly Revenue (\$ In Thousands Casino Industry)	August 2018	Change from Prior Year	August 2017
Total Gaming Win (includes Internet & Sports Wagering)	299,968	22.5%	244,837
Sports Wagering Revenue	5,225	-	-
Internet Caming Win	24 805	16.6%	21 279

Internet Gaming Win 24,805 16.6% 21,279

## **Atlantic City Information**

Atlantic City hosts Miss America 2019 Competition As reported by NJ.comAtlantic City hosted the 2019 Miss America competition on September 9. The revised event, branded as Miss America 2.0, received 4.3 million viewers down 19 percent from last year (5.4 million). Viewership among those in the 18-49 age demographic was also down, 36 percent compared to last year (rating 1.1 in 2017 and 0.7 in 2018). The Miss America Organization be eyear, \$12.5 million contract with the Casino Reinvestment Development Authority (CRDA) expired after this year's event. According to The Press of Atlantic City, officials with the CRDA have stated that they are notling to continue subsidizing the event at \$4 million per year.

CRDA and Local 54 announce jobtraining partnership- As reported by The Press of Atlantic City, The Casino Reinvestment Development Authority and Unite Here Local 54 announced a newijoob trai joint initiative on September 20. The program, housed at the Atlantic City Convention Center, is supported by a \$200,000 grant from the state Department of Labor and Workforce Development. The express goal of the project is to train local residents and underemployed or living in poverty to fill 5,000 open entrylevel positions in the casino industry.

State releases report on future role in Atlantic City As reported by The Press of Atlantic Citythe governor's specially appointed counsel released a report statilets future involvement the city on September 20. As per the report, Atlantic City will remain under state oversight until either the Municipal Stabilization and Recovery Aexpires, municipal capacity achieves a strong footing, or state aid to the city has been substantially reduced or eliminated. The report also included several recommendations, among them the need to focus on the fundamentals of local government, diversify the local economy, and improve amenities that affect resident's quality of life.

Stockton University celebrates opening of Atlantic City campus with ribbon cutting According to a Press Release from Stockton University, University President Harvey Kesselenamwed a crowd of some 1,000 people as the university and AC Gateway project partners celebrated the opening of the new campus with a ribbonutting ceremony on September 20. Other guest speakers, in order of appearance, were: N.J. Senate President Stephen Sweeney, Chairman of the Atlantic City Development Corporation (AC Devco) Jon Hanson, Assembly Majority Speaker Lou Greenwald, AC Devco President Christopher Paladino, Stockton Faculty Senate President Donnetrice Allison, State Senator Chris Brown, Atlantic County Executive Dennis Levinson, Atlantic City Mayor Frank Gilliam, Deputy Secretary of Higher Education Diana Gonzalez, South Jersey Industries President and CEO Michael Renna, and Stockton Board of Trustees chair and vice chair Madeleine DeiniagerLeo Schoffer. The \$178.2 million campus was funded through sources including the New Jersey Economic Development Authority; Atlantic County Improvement Authority; State of New Jersey's Higher Education Capital Improvement Fund Act; Stockton University and South Jersey Industriether partners included the Atlantic County Board of Chosen Freeholders, City of Atlantic City, Elkus Manfredi Architects, Joseph Jingoli and Son, New Jersey Educational Facilities Authority, and SOSH Architects. Representational facilities and other community organizations were present to offer their thoughts and hopes for the project.

## New JerseyGaming News

Division of Gaming Enforcement (DGE) Director, David Rebuck testifies before the Assembly Tourism, Gaming and the Arts Committee According to Legal Sports Report.com DGE Director, David Rebuck provided testimony to the State Assembly Tourism, Gaming and the Arts ittee at a hearing held on September 1.3 Included in his testimony was an overview of the state's current gaming market and insight into illegal gaming perations.

New Jersey could surpass Nevada for sports betting by 2020ecording to Bloomberg, regulators predict New Jersey's sports wagering market could pass Nevada's in less than three years. As reported by iGamingBusiness analysts Eilers & Krejcik Gamingpredict that the New Jersey sports betting market will grow from \$35 million this year to \$442 million by the end of 2012 evada's Td [(G)3 a Td [Nev3 In gs 0]5

Pennsylvania Gaming Control Board (PGCB) awards online gaming permits to Hollywood and SugarHouse CasinosAs reported by Online PokerReport.com, The PGCB awardethe Hollywood and SugarHouse casinos permits to operate online gambling on September 12. The two join three other Pennsylvania casinos farrah's, Mount Airy and Pa) has approved applicant for the 39 available Pennsylvania interactive gaming permits to each of the state 13 casinos), 32 have been reserved for casino applicants All but two casinos Meadows and Lady Luckhave applied. The remaining seven permits will be awarded to qualified gaming entities elected and only via public drawing.

PokerStars unveils virtual reality poker- As reported by OnlinePokerReport.co, monline poker operator, PokerStars, announced a new virtual reality poke on month of the poker. The platform, currently in beta testing, will receive a full commercial release in the future as a freten-play social game

## **National Sports Betting News**

Arkansas could be among the next states tegalize sports betting -As reported by LegalSportsReport.com an advocacy group riving Arkansas Forward has created an Arkansas Casino Gaming Amendment. The amendment has, according to GamingToday, received enough signatures from supporters to earn a place on the November 6 election ballot. The proposed amendment would define casino gaming in a manner that includes wagering on sports, and tasinal gaming at a rate of 13 percent for the first \$150 million and 20 percent thereafter. There would be no additional licensing fees and the revenue raised from the gaming tax would be used to fund road repairs and re examine other tax burdens. If the proposal passes regulators would begin accepting sports betting applications before June 1, 2019.

FanDuel Sporstbook makes good on \$82,610 payeultcoording to LegalSportsReport.coma computer glitch during an 1second inplay wagering window resulted in a ticket shinogy750to-1 odds on a\$110 betresulting in a payout of \$82,610. After first refusing to pay the owner of the ticket, Anthony Prince, the face value of the ticketue to the clear pricing mistake, FanDuel later decided to pay the ticket in full. The error, the third major hiccup at The Meadowlands since the sportsbook opened, received nationwide attention and scrutiny. Following the incident, FanDuel pletdgevork with the Division of Gaming Enforcement to improve their processes and better educate bettors on how sports betting works. FanDuel's payouts due to the error, and additionnel1' (eg)5raacm egrhe pmo tiny. Fol psd2F ti1 (t)- (on (e)-

Vegas Golden Knights sign multiyear partnership agreement with William Hill US- As reported by LegalSportsReport.com, on September 18, representatives of William Hill US and National Hockey League team.hte Vegas Golden Knightannounced a multiear agreement to collaborate on 'fan

U.S. Department of Commerce International Trade Administration's National Travel and Tourism Office (NTTO) announces 2017 international tourism statistics As reported by Lodging Magazine, NTTO announced that the SI greeted 77 million international visitors in 2017, a 0.7 percent increase over 2016. These visits spent a record \$251.4 billion, a two percent increase over 2016. This spending in turn supported and estimated 1.2 million SUobs. In a September 12 Press Release literation data reports, Secretary of Commerce Wilbur Rossist se expected to see the trend of years record spending by international travelers continue into 2018, stimulating further job growth.