

LIGHT Comments on May 2023 DGE Report

For immediate release

June 19, 2023

Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the May 2023 numbers released Monday by the state Division of Gaming Enforcement:

In May 2023, we saw the continuation of a trend with significant month-over-month growth in total gross gaming revenue for Atlantic City operators driven primarily by internet gaming revenue.

At \$423.4 million, May 2023 total gross gaming revenue for Atlantic City's operators set a new near-term record for May monthly revenue and contributed to total year-to-date gross gaming revenues of over \$2 billion — another near-term record. May 2023 Internet Gaming at \$161.4 million represented approximately 38% of Atlantic City gaming operators' total gross gaming revenue for the month, compared to nearly 35% of

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