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The money comes from Stockton's endowment fund. The college says no state funds were used, no new debt was issued and tuition will not rise as a result of the purchase.

Saatkamp said buying the former casino site and using it as a campus is much cheaper than building from scratch. A housing center at Stockton's main campus recently cost \$48 million to build.

The Showboat complex will be used for 852 rooms of student housing, and the campus also will include dining, parking and recreational facilities. The facility eventually may offer student services including admissions, advising, bursar, career counseling, financial aid, registrar and residential life staff. What used to be the casino floor will be used for academic, administrative and community purposes.