

Stockton University

FY 2024 Operational and Capital Report

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Stockton University
FY 2024 Operational and Capital Report
As of October 31, 2023

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Stockton University
FY 2024 Operational & Internal Capital Projects Summary
As of October 31, 2023

Revenue	Original Budget	Adjusted Budget	Forecast As of 10/31/23	FY24 Year-to-Date Revenue		% Realized
Total Revenue	\$ 270,867,269	\$ 270,867,269	\$ 265,118,351	\$ 112,835,722		43%
Expenses	Original Budget	Adjusted Budget	Forecast As of 10/31/23	FY24 Year-to-Date Expenses	FY24 Year-to-Date Commitments	% Realized
Total Expenses	\$ 280,867,269	\$ 274,623,359	\$ 273,518,626	\$ 81,034,955	\$ 91,218,556	63%
Surplus/(Deficit)	\$ (10,000,000)	\$ (3,756,090)	\$ (8,400,275)	\$ 31,800,766		

Revenue	REVENUE	Original Budget	Budget Reductions	Adjusted Budget	Forecast As of 10/31/23	FY24 Year-to-Date Revenues	% Realized
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	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
Internal, External, and Other Capital Projects						

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
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Stockton University

As of October 31, 2023

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
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Stockton University FY 2024 External Capital Projects and Other Funding Summary

Fund Description	FY24 Original Budget	FY24 Carryforwards + Budget Adjustments	FY24 Total Budget	FY24 Expenses	FY24 Encumbrances	FY24 Available Budget
Other Funding:						
AC Information Technology						
Total AC Information Technology	\$ -	\$ -	\$ -	\$ (27,494)	\$ 192	\$ 27,302
Total Other Funding	\$ -	\$ -	\$ -	\$ (27,494)	\$ 192	\$ 27,302
Total External Projects & Other Funding	\$ -	\$ -	\$ -	\$ (27,494)	\$ 192	\$ 27,302

* (\$27,494) expense is from a payment from the Atlantic City Development Corporation (AC Devco) for the purchase of IT services for the Atlantic City Phase II project.